



PREPARING STUDENTS FOR THE WORLD OF WORK

Labour Market information (LMI) Guide for Parents

As a parent or carer, you're probably the biggest influence on your child's future career plans.

Young people today face a much more complex and competitive job market than previous generations have experienced, so how can you prepare them for a world of work that's rapidly evolving?

There's more than one pathway into most jobs. The path that someone might take into a job is a lot more flexible than a decade ago. Apprenticeships make a very good alternative route to higher education and there are other work-related training options into some careers for those preferring a vocational route over an academic route.

Using local labour market information is just one way in which you can help your child make these important decisions

What is Local Labour Market Information?

Labour Market Information (LMI) is a useful tool to help research future jobs in the local area, understand the skills needed for certain roles and the demand for future employment.

LMI helps to break down the complex 'world of work'—ranging from descriptions of different careers, their entry routes, promotional prospects, salaries paid, skills and qualifications needed, etc. Crucially for young people, LMI also covers future demand – what kinds of jobs will be in demand after leaving school and what kinds of skills will be needed.

Labour Market information tells us:

- ⇒What jobs and skills employers are looking for
- ⇒Which industries are hiring and where they are located
- ⇒What education and training you need for a specific jobs
- ⇒Which job areas are growing in the future
- ⇒Skills gaps
- ⇒Wage rates

Creative and digital, information and communication technology, hi-tech engineering and cyber security are all sectors which are growing in our local area and a lot of new jobs are going to be available in the near future. A relatively new sector called 'green economy', offers a variety of roles which will help the government meet its environmental targets

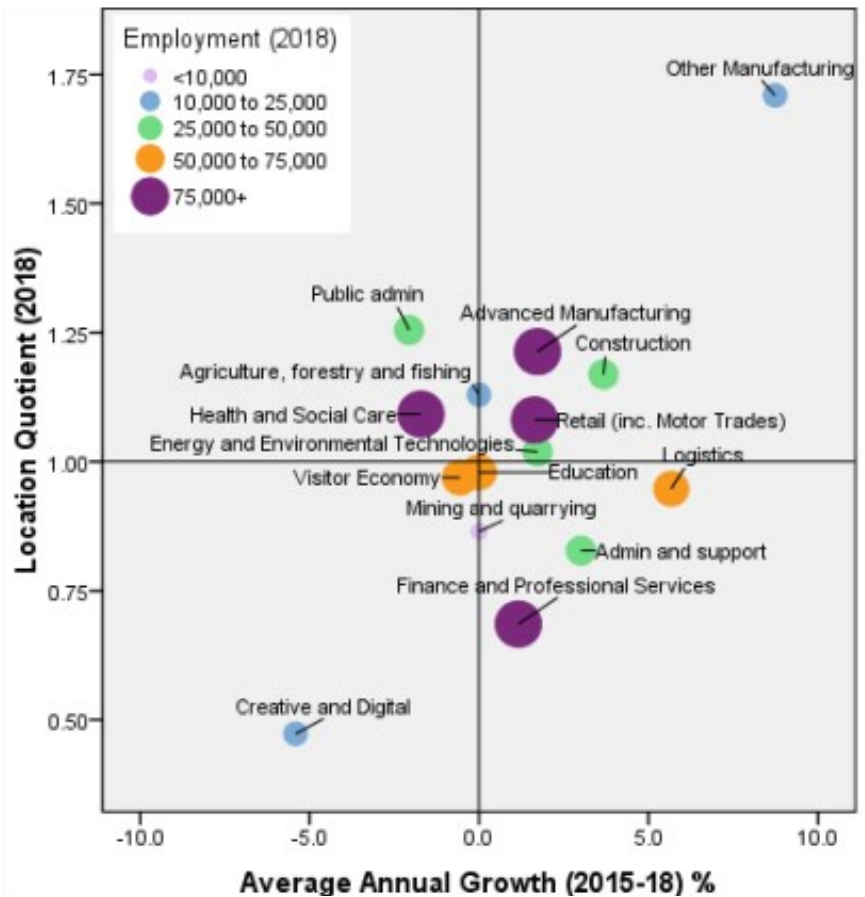
The local Labour Market

Encouraging young people to think beyond what they consider to be a typical job in a sector - manufacturing, for example, has some very exciting jobs for creative young people and the construction industry urgently needs people in a non-manual roles such as project management. Large firms have lots other roles such as accountancy, HR and legal services.

Top sectors for employment of full time workers in Lancashire for 2018 where Health and Social Care (94,000), Advanced Manufacturing (80,000), Retail (84,000), and Finance and Professional Services (88,000).

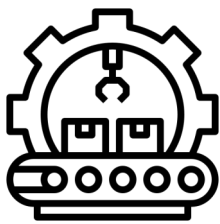
Currently, employment in Lancashire is growing in

Logistics: +9,000, Construction: +4,000, Advanced Manufacturing: +4,000, Finance and Professional Services: +3,000, Energy and Environmental Technologies +2,000.



Growth Sectors

The following sectors have been identified as having particularly strong potential for growth in Lancashire:



Advanced
Manufacturing



Cyber
security



Green
Economy



Finance and
Professional

Useful Websites

Careers pilot - <https://www.careerpilot.org.uk/>

Lancashire Labour Market intelligence report—<https://www.lancshireskillshub.co.uk/wp-content/uploads/2018/04/Lancashire-report-2.pdf>